

BANK NIZWA SAOG

Condensed interim income statement

30 June 2021 (Un-audited)

	<i>Note</i>	<i>Six months ended</i> 30 June 2021 RO'000	<i>Six months ended</i> 30 June 2020 RO'000	<i>Quarter ended</i> 30 June 2021 RO'000	30 June 2020 RO'000
Sales receivables and other receivables revenue		5,637	6,082	2,876	2,976
Ijara Muntahia Bittamleek and Ijara assets revenue		7,864	8,097	3,895	3,885
Profit from Wakala Bil Istethmar		9,528	6,513	4,803	3,441
Profit from Musharaka Financing		5,651	3,815	2,969	1,942
Profit from inter-bank Wakala investments		10	123	8	86
Profit from financial assets at fair value through equity		2,327	1,648	1,165	927
Income from jointly financed investments and receivables		31,017	26,278	15,716	13,257
Less:					
Return on unrestricted investment accountholders before the Bank's share as a Mudarib		(7,253)	(7,131)	(3,487)	(3,607)
Bank's share as a Mudarib		3,670	3,454	1,760	1,733
Return on unrestricted investment accountholders		(3,583)	(3,677)	(1,727)	(1,874)
Profit paid on Wakala		(10,055)	(8,088)	(5,368)	(3,855)
Bank's share in income from investment as a Mudarib and Rabul Maal		17,379	14,513	8,621	7,528
Bank's income from its own investments and financing		848	838	426	418
Revenue from banking services		3,778	2,880	1,661	1,183
Foreign exchange gain – net		386	326	245	223
Total revenue		22,391	18,557	10,953	9,352
Staff expenses		(6,050)	(5,758)	(3,005)	(2,703)
Operating expenses	11	(3,931)	(2,816)	(2,111)	(1,330)
Depreciation and amortization		(456)	(464)	(229)	(235)
Total expenses		(10,437)	(9,038)	(5,345)	(4,268)
Profit for the period before provisions and tax		11,954	9,519	5,608	5,084
Impairment losses	20 (d)	(5,202)	(2,665)	(2,401)	(1,425)
Profit for the period before tax		6,752	6,854	3,207	3,659
Income tax		(703)	(966)	(167)	(551)
Net profit for the period		6,049	5,888	3,040	3,108
Profit per share basic and diluted (RO)	13 (a)	0.004	0.004	0.002	0.002

The notes 1 to 22 form an integral part of this condensed interim financial information