

BANK NIZWA SAOG

Condensed interim statement of changes in owners' equity

30 June 2021 (Un-audited)

	Paid-up capital	Share premium	Investment fair value reserve	Legal Reserve	Impairment Reserve	Retained earnings	Total
	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000
Balance at 1 January 2020	150,000	2,091	(721)	2,159	150	(5,772)	147,907
Investment fair value reserve	-	-	342	-	-	-	342
Profit for the period	-	-	-	-	-	5,888	5,888
Balance at 30 June 2020	150,000	2,091	(379)	2,159	150	116	154,137
Balance at 1 July 2020	150,000	2,091	(379)	2,159	150	116	154,137
Investment fair value reserve (net of tax)	-	-	372	-	-	-	372
Net profit for the period	-	-	-	-	-	5,179	5,179
Legal reserve	-	-	-	1,107	-	(1,107)	-
Balance at 31 December 2020 (Audited)	150,000	2,091	(7)	3,266	150	4,188	159,688
Balance at 1 January 2021	150,000	2,091	(7)	3,266	150	4,188	159,688
Investment fair value reserve (net of tax)	-	-	430	-	-	-	430
Net profit for the period	-	-	-	-	-	6,049	6,049
Dividend payable	-	-	-	-	-	(1,875)	(1,875)
Board Remunerations	-	-	-	-	-	(126)	(126)
Balance at 30 June 2021	150,000	2,091	423	3,266	150	8,236	164,166

The Bank does the appropriation of the profit for the year to legal reserve and impairment reserve an on annual basis.

The notes 1 to 22 form an integral part of this condensed interim financial information