

**BANK NIZWA SAOG****Condensed statement of comprehensive income***for the period from 15 August 2012 to 30 June 2013 (Un-audited)*

	<i>Notes</i>	<b>Quarter ended June 2013 RO</b>	<b>Period ended June 2013 RO</b>
<b>Income</b>			
Deferred sales		49,708	54,373
Ijara Muntahia Bittamleek		23,787	24,472
Inter-bank wakala investments		193,887	361,099
Profit from financial assets at fair value through equity		<u>226,624</u>	<u>228,445</u>
		<b>494,006</b>	<b>668,389</b>
Less:			
Return on unrestricted investment accountholders		(4,354)	(5,010)
Variable reserve		(958)	(958)
Investment risk reserve		<u>(522)</u>	<u>(594)</u>
<b>Bank's share in income from investment as a Mudarib and Rabul Maal</b>		<b>488,172</b>	<b>661,827</b>
Revenue from banking services		38,908	40,528
Foreign exchange gain - net		<u>5,573</u>	<u>5,450</u>
<b>Total revenue</b>		<b>532,653</b>	<b>707,805</b>
Pre-incorporation expenses	<i>12</i>	-	(748,862)
Pre-operating expenses	<i>13</i>	-	(3,172,257)
Operating expenses	<i>14</i>	(2,495,635)	(5,652,803)
General provision		(119,603)	(156,760)
Depreciation and amortization	<i>9&amp;10</i>	<u>(322,878)</u>	<u>(729,602)</u>
<b>Total expenses</b>		<b>(2,938,116)</b>	<b>(10,460,284)</b>
<b>Loss for the period before tax</b>		<b>(2,405,463)</b>	<b>(9,752,479)</b>
Income tax		-	-
<b>Net loss for the period</b>		<b>(2,405,463)</b>	<b>(9,752,479)</b>
Changes in fair value for financial assets taken to owner's equity		<u>(1,260,408)</u>	<u>(1,260,408)</u>
<b>Other comprehensive income</b>		<b>(1,260,408)</b>	<b>(1,260,408)</b>
<b>Total comprehensive and net loss for the period</b>		<b>(3,665,871)</b>	<b>(11,012,887)</b>
<b>Basic loss per share for the period - in baizas</b>		<b>(0.0024)</b>	<b>(0.0073)</b>

The notes on pages 6 to 16 form an integral part of this condensed interim financial information.