

# BANK NIZWA SAOG

## Condensed interim income statement

31 March 2014 (Un-audited)

	<i>Three months ended</i>	<i>Period ended</i>
	<b>31 March 2014</b>	15 August 2012 to 31 March 2013
	<b>RO</b>	<b>RO</b>
Sales receivables revenue	<b>291,601</b>	4,665
Ijara Muntahia Bittamleek revenue	<b>190,137</b>	685
Profit from inter-bank Wakala investments	<b>228,814</b>	167,212
Profit from financial assets at fair value through equity	<b>319,831</b>	1,821
<b>Income from jointly financed investments and receivables</b>	<b>1,030,383</b>	174,383
Less:		
Return on unrestricted investment accountholders before the Bank's share as a Mudarib	<b>38,549</b>	1,457
Bank's share as a Mudarib	<b>(13,456)</b>	(729)
<b>Return on unrestricted investment accountholders</b>	<b>(25,093)</b>	(728)
Profit paid on Wakala	<b>(36,195)</b>	-
<b>Bank's share in income from investment as a Mudarib and Rabul Maal</b>	<b>969,095</b>	173,655
Bank's income from its own investments and financing	<b>449,719</b>	-
Revenue from banking services	<b>195,208</b>	1,620
Foreign exchange gain – net	<b>27,380</b>	(123)
<b>Total revenues</b>	<b>1,641,402</b>	175,152
Pre-incorporation expenses	-	(748,862)
Pre-operating expenses	-	(3,172,257)
Operating expenses	<b>(3,199,940)</b>	(3,157,168)
General provision	<b>(297,302)</b>	(37,157)
Depreciation and amortization	<b>(407,315)</b>	(406,724)
<b>Total expenses</b>	<b>(3,904,557)</b>	(7,522,168)
<b>Loss for the period before tax</b>	<b>(2,263,155)</b>	(7,347,016)
Deferred tax income	<b>272,662</b>	-
<b>Net loss for the period</b>	<b>(1,990,493)</b>	(7,347,016)
<b>Loss per share basic and diluted – (RO)</b>	<b>(0.001)</b>	(0.005)

The notes on pages 6 to 19 form an integral part of this condensed interim financial information.