

**BANK NIZWA SAOG****Condensed interim income statement**

31 March 2016 (Un-audited)

	<b>3 months ended 31 March 2016</b>	3 months ended 31 March 2015
	<b>RO</b>	RO
Sales receivables revenue	<b>1,073,818</b>	739,186
Ijara assets and Ijara Muntahia Bittamleek revenue	<b>1,926,212</b>	866,097
Wakala Bil Istethmar	<b>383,124</b>	178,909
Profit from inter-bank Wakala investments	<b>5,705</b>	157,552
Profit from financial assets at fair value through equity	<b>129,894</b>	21,472
<b>Income from jointly financed investments and receivables</b>	<b>3,518,753</b>	1,963,216
Less:		
Return on unrestricted investment accountholders before the Bank's share as a Mudarib	<b>(426,611)</b>	(191,709)
Bank's share as a Mudarib	<b>144,114</b>	54,290
<b>Return on unrestricted investment accountholders</b>	<b>(282,497)</b>	(137,419)
Profit paid on Wakala	<b>(440,698)</b>	(21,859)
<b>Bank's share in income from investment as a Mudarib and Rabul Maal</b>	<b>2,795,558</b>	1,803,938
Bank's income from its own investments and financing	<b>492,368</b>	397,142
Revenue from banking services	<b>552,541</b>	163,773
Foreign exchange gain – net	<b>21,441</b>	24,911
<b>Total revenues</b>	<b>3,861,908</b>	2,389,764
Staff expense	<b>(2,356,576)</b>	(2,157,992)
Operating expenses	<b>(1,198,412)</b>	(1,173,395)
Depreciation and amortisation	<b>(273,517)</b>	(451,794)
<b>Total expenses</b>	<b>(3,828,505)</b>	(3,783,181)
<b>Profit/ (loss) for the period before provisions and tax</b>	<b>33,403</b>	(1,393,417)
General and specific provision	<b>(499,758)</b>	(427,780)
<b>Loss for the period after provision and before tax</b>	<b>(466,355)</b>	(1,821,197)
Deferred tax income	<b>-</b>	208,151
<b>Loss for the period</b>	<b>(466,355)</b>	(1,613,046)
<b>Loss per share basic and diluted – (RO)</b>	<b>(0.000)</b>	(0.001)

The notes on pages 7 to 23 form an integral part of this condensed interim financial information.