

BANK NIZWA SAOG**Condensed statement of changes in owners' equity***for the period from 15 August 2012 to 30 September 2013 (Un-audited)*

	<u>Paid in capital</u>	<u>Share premium</u>	<u>Fair value reserve</u>	<u>Accumulated losses</u>	<u>Total</u>
	RO	RO	RO	RO	RO
Issue of share capital	150,000,000	3,000,000	-	-	153,000,000
Issue expenses	-	(908,808)	-	-	(908,808)
Total comprehensive and net loss for the period					
Loss on fair value of financial assets	-	-	(1,161,772)	-	(1,161,772)
Net loss for the period	-	-	-	(11,733,572)	(11,733,572)
<i>Total comprehensive and net loss for the period</i>	-	-	(1,161,772)	(11,733,572)	(12,895,344)
Balance as at 30 September 2013	150,000,000	2,091,192	(1,161,772)	(11,733,572)	139,195,848

The notes on pages 6 to 17 form an integral part of this condensed interim financial information.