

BANK NIZWA SAOG**Condensed statement of comprehensive income***for the period from 15 August 2012 to 30 September 2013 (Un-audited)*

	<i>Notes</i>	Quarter ended September 2013 RO	Period ended September 2013 RO
Income			
Deferred sales		141,493	195,866
Ijara Muntahia Bittamleek		70,698	95,170
Inter-bank wakala investments		186,536	547,635
Profit from financial assets at fair value through equity		<u>310,089</u>	<u>538,534</u>
		708,816	1,377,205
Less:			
Return on unrestricted investment accountholders		(5,048)	(10,058)
Variable reserve		(641)	(1,599)
Investment risk reserve		<u>(489)</u>	<u>(1,083)</u>
Bank's share in income from investment as a Mudarib and Rabul Maal		702,638	1,364,465
Revenue from banking services		-	40,064
Rental income from investment in real estate		283,500	283,500
Foreign exchange gain - net		<u>2,698</u>	<u>8,612</u>
Total revenue		988,836	1,696,641
Pre-incorporation expenses	<i>12</i>	-	(748,862)
Pre-operating expenses	<i>13</i>	-	(3,172,257)
Operating expenses	<i>14</i>	(2,518,903)	(8,171,706)
General provision		(153,950)	(310,710)
Depreciation and amortization	<i>9&10</i>	<u>(297,076)</u>	<u>(1,026,678)</u>
Total expenses		(2,969,929)	(13,430,213)
Loss for the period before tax		(1,981,093)	(11,733,572)
Income tax		-	-
Net loss for the period		(1,981,093)	(11,733,572)
Changes in fair value for financial assets taken to owner's equity		<u>98,636</u>	<u>(1,161,772)</u>
Other comprehensive income		98,636	(1,161,772)
Total comprehensive and net loss for the period		(1,882,457)	(12,895,344)
Basic loss per share for the period - in baizas		(0.001)	(0.008)

The notes on pages 6 to 17 form an integral part of this condensed interim financial information.