

# BANK NIZWA SAOG

## Condensed interim income statement

30 September 2016 (Un-audited)

	Note	<i>Nine months ended</i>	<i>Nine months ended</i>	<i>Quarter ended</i>	
		30 September 2016 RO	30 September 2015 RO	30 September 2016 RO	30 September 2015 RO
Sales receivables and other receivables revenue		3,430,089	2,445,442	1,251,738	904,935
Ijara assets and Ijara Muntahia Bittamleek revenue		6,629,152	3,509,806	2,507,079	1,502,517
Wakala Bil Istethmar revenue		1,781,436	593,753	812,745	205,584
Musharaka revenue		10,478	-	10,478	-
Profit from inter-bank Wakala investments		15,409	296,742	305	43,036
Profit from financial assets at fair value through equity		706,318	47,020	294,912	1,431
<b>Income from jointly financed investments and receivables</b>		<b>12,572,882</b>	<b>6,892,763</b>	<b>4,877,257</b>	<b>2,657,503</b>
Less:					
Return on unrestricted investment accountholders before the Bank's share as a Mudarib		(1,554,237)	(787,986)	(611,242)	(320,090)
Bank's share as a Mudarib		700,905	198,640	305,760	77,326
<b>Return on unrestricted investment accountholders</b>		<b>(853,332)</b>	<b>(589,346)</b>	<b>(305,482)</b>	<b>(242,764)</b>
Profit paid on Wakala		(2,059,049)	(199,919)	(959,358)	(153,024)
<b>Bank's share in income from investment as a Mudarib and Rabul Maal</b>		<b>9,660,501</b>	<b>6,103,498</b>	<b>3,612,417</b>	<b>2,261,715</b>
Bank's income from its own investments and financing		1,300,360	1,257,250	440,193	445,350
Revenue from banking services		1,390,501	853,278	486,188	539,251
Foreign exchange gain – net		137,509	66,178	74,664	20,947
<b>Total revenue</b>		<b>12,488,871</b>	<b>8,280,204</b>	<b>4,613,462</b>	<b>3,267,263</b>
Staff expenses		(7,098,792)	(6,852,250)	(2,379,317)	(2,380,193)
Operating expenses	15	(3,891,569)	(3,384,335)	(1,413,804)	(1,079,525)
Depreciation and amortization		(832,378)	(1,308,382)	(283,550)	(397,963)
<b>Total expenses</b>		<b>(11,822,739)</b>	<b>(11,544,967)</b>	<b>(4,076,671)</b>	<b>(3,857,681)</b>
<b>Profit/ (loss) for the period before provisions and tax</b>		<b>666,132</b>	<b>(3,264,763)</b>	<b>536,791</b>	<b>(590,418)</b>
General and specific provision		(1,206,043)	(1,171,366)	(349,576)	(437,579)
<b>Loss for the period before tax</b>		<b>(539,911)</b>	<b>(4,436,129)</b>	<b>187,215</b>	<b>(1,027,997)</b>
Deferred tax income		-	208,151	-	-
<b>Net loss for the period</b>		<b>(539,911)</b>	<b>(4,227,978)</b>	<b>187,215</b>	<b>(1,027,997)</b>
<b>Loss per share basic and diluted – (RO)</b>		<b>(0.000)</b>	<b>(0.003)</b>	<b>(0.000)</b>	<b>(0.001)</b>

The notes on pages 7 to 23 form an integral part of this condensed interim financial information.