

BANK NIZWA SAOG

Interim condensed income statement

For the period ended 30 September 2017 (Un-audited)

	Notes	Nine months ended 30 September 2017 RO	Nine months ended 30 September 2016 RO	Quarter ended 30 September 2017 RO	September 30 2016 RO
Sales receivables and other receivables revenue		5,202,342	3,430,089	2,043,098	1,251,738
Ijara assets and Ijara Muntahia Bittamleek revenue		9,521,563	6,629,152	3,456,703	2,507,079
Wakala Bil Istethmar revenue		3,705,728	1,781,436	1,350,467	812,745
Musharaka revenue		271,785	10,478	123,158	10,478
Profit from inter-bank Wakala investments		33,514	15,409	2,867	305
Profit from financial assets at fair value through equity		1,118,625	706,318	442,339	294,912
Income from jointly financed investments and receivables		19,853,557	12,572,882	7,418,632	4,877,257
Less:					
Return on unrestricted investment accountholders before the Bank's share as a Mudarib		(6,172,489)	(1,554,237)	(2,445,815)	(611,242)
Bank's share as a Mudarib		3,387,960	700,905	1,142,946	305,760
Return on unrestricted investment accountholders		(2,784,529)	(853,332)	(1,302,869)	(305,482)
Profit paid on Wakala		(4,735,918)	(2,059,049)	(1,834,036)	(959,358)
Bank's share in income from investment as a Mudarib and Rabul Maal		12,333,110	9,660,501	4,281,727	3,612,417
Bank's income from its own investments and financing		1,345,368	1,300,360	455,088	440,193
Revenue from banking services		2,523,836	1,390,501	962,716	486,188
Foreign exchange gain – net		321,942	137,509	99,164	74,664
Total revenue		16,524,256	12,488,871	5,798,695	4,613,462
Staff expenses		(7,599,884)	(7,098,792)	(2,560,675)	(2,379,317)
Operating expenses	12	(3,855,281)	(3,891,569)	(1,254,154)	(1,413,804)
Depreciation and amortisation		(889,145)	(832,378)	(300,854)	(283,550)
Total expenses		(12,344,310)	(11,822,739)	(4,115,683)	(4,076,671)
Profit for the period before provisions and tax		4,179,946	666,132	1,683,012	536,791
General and specific provision		(1,499,056)	(1,206,043)	(471,791)	(349,576)
Profit / (loss) for the period before tax		2,680,890	(539,911)	1,211,221	187,215
Income tax		(370,857)	-	(204,594)	-
Profit / (loss) for the period		2,310,033	(539,911)	1,006,627	187,215
Profit/ (loss) per share basic and diluted	14	0.002	-	0.001	-

The notes on pages 7 to 16 form an integral part of this interim condensed financial information.