

BANK NIZWA SAOG

Condensed interim statement of changes in owners' equity

30 September 2019 (Un-audited)

	Paid-up capital	Share premium	Investment fair value reserve	Legal Reserve	Special reserve	Impairment Reserve	Accumulated losses	Total
	RO	RO	RO	RO	RO	RO	RO	RO
Balance at 1 January 2018	150,000,000	2,091,192	(36,015)	389,622	3,975	150,230	(21,699,397)	130,899,607
Investment fair value reserve	-	-	(278,825)	-	-	-	-	(278,825)
Net Profit for the period	-	-	-	-	-	-	4,560,459	4,560,459
Special reserve	-	-	-	-	(3,975)	-	5,893	1,918
Impairment reserve	-	-	-	-	-	2,018	-	2,018
Balance at 30 September 2018	150,000,000	2,091,192	(314,840)	389,622	-	152,248	(17,133,045)	135,185,177
Balance at 1 October 2018	150,000,000	2,091,192	(314,840)	389,622	-	152,248	(17,133,045)	135,185,177
Investment fair value reserve (net of tax)	-	-	(945,671)	-	-	-	-	(945,671)
Net profit for the period	-	-	-	-	-	-	2,951,144	2,951,144
Legal reserve	-	-	-	751,160	-	-	(751,160)	-
Special reserve	-	-	-	-	-	-	-	-
Impairment reserve	-	-	-	-	-	(1,848)	-	(1,848)
Balance at 31 December 2018 (Audited)	150,000,000	2,091,192	(1,260,511)	1,140,782	-	150,400	(14,933,061)	137,188,802
Balance at 1 January 2019	150,000,000	2,091,192	(1,260,511)	1,140,782	-	150,400	(14,933,061)	137,188,802
Investment fair value reserve (net of tax)	-	-	737,854	-	-	-	-	737,854
Net profit for the period	-	-	-	-	-	-	7,039,542	7,039,542
Balance at 30 September 2019	150,000,000	2,091,192	(522,657)	1,140,782	-	150,400	(7,893,519)	144,966,198

The Bank does the appropriation of the profit for the year to legal reserve an on annual basis.

The notes 1 to 23 form an integral part of this condensed interim financial information