

BANK NIZWA SAOG

Condensed interim statement of changes in owners' equity

30 September 2020 (Un-audited)

	Paid-up capital	Share premium	Investment fair value reserve	Legal Reserve	Impairment Reserve	Retained earnings/(accumulated losses)	Total
	RO	RO	RO	RO	RO	RO	RO
Balance at 1 January 2019	150,000,000	2,091,192	(1,260,511)	1,140,782	150,400	(14,933,061)	137,188,802
Investment fair value reserve	-	-	737,854	-	-	-	737,854
Net Profit for the period	-	-	-	-	-	7,039,542	7,039,542
Balance at 30 September 2019	150,000,000	2,091,192	(522,657)	1,140,782	150,400	(7,893,519)	144,966,198
Balance at 1 October 2019	150,000,000	2,091,192	(522,657)	1,140,782	150,400	(7,893,519)	144,966,198
Investment fair value reserve (net of tax)	-	-	(197,940)	-	-	-	(197,940)
Net profit for the period	-	-	-	-	-	3,139,065	3,139,065
Legal reserve	-	-	-	1,017,861	-	(1,017,861)	-
Balance at 31 December 2019 (Audited)	150,000,000	2,091,192	(720,597)	2,158,643	150,400	(5,772,315)	147,907,323
Balance at 1 January 2020	150,000,000	2,091,192	(720,597)	2,158,643	150,400	(5,772,315)	147,907,323
Investment fair value reserve	-	-	144,323	-	-	-	144,323
Net profit for the period	-	-	-	-	-	8,542,513	8,542,513
Balance at 30 September 2020	150,000,000	2,091,192	(576,274)	2,158,643	150,400	2,770,198	156,594,159

The Bank does the appropriation of the profit for the year to legal reserve and impairment reserve an on annual basis.

The notes 1 to 23 form an integral part of this condensed interim financial information