

# BANK NIZWA SAOG

## Condensed interim income statement

30 September 2020 (Un-audited)

	<i>Note</i>	<i>Nine months ended</i> <b>30 September 2020 RO</b>	<i>Nine months ended</i> 30 September 2019 RO	<i>Quarter ended</i> <b>30 September 2020 RO</b>	30 September 2019 RO
Sales receivables and other receivables revenue		8,992,066	8,633,122	2,909,906	2,971,180
Ijara Muntahia Bittamleek and Ijara assets revenue		12,064,147	12,735,614	3,966,903	4,241,757
Profit from Wakala Bil Istethmar		10,212,079	7,732,363	3,699,702	2,827,390
Profit from Musharaka Financing		5,866,798	3,921,538	2,051,813	1,565,845
Profit from inter-bank Wakala investments		140,271	153,074	16,886	100,005
Profit from financial assets at fair value through equity		2,659,999	1,656,522	1,012,410	616,453
<b>Income from jointly financed investments and receivables</b>		<b>39,935,360</b>	<b>34,832,233</b>	<b>13,657,620</b>	<b>12,322,630</b>
Less:					
Return on unrestricted investment accountholders before the Bank's share as a Mudarib		(10,731,457)	(11,234,674)	(3,599,954)	(3,554,898)
Bank's share as a Mudarib		5,276,115	5,502,102	1,822,001	1,695,446
<b>Return on unrestricted investment accountholders</b>		<b>(5,455,342)</b>	<b>(5,732,572)</b>	<b>(1,777,953)</b>	<b>(1,859,452)</b>
Profit paid on Wakala		(11,817,176)	(10,263,681)	(3,728,948)	(3,668,790)
<b>Bank's share in income from investment as a Mudarib and Rabul Maal</b>		<b>22,662,842</b>	<b>18,835,980</b>	<b>8,150,719</b>	<b>6,794,388</b>
Bank's income from its own investments and financing		1,257,260	1,232,131	419,335	421,195
Revenue from banking services		4,118,502	4,227,135	1,238,263	1,205,538
Foreign exchange gain – net		479,815	362,497	153,377	110,540
<b>Total revenue</b>		<b>28,518,419</b>	<b>24,657,743</b>	<b>9,961,694</b>	<b>8,531,661</b>
Staff expenses		(8,722,366)	(8,715,701)	(2,964,166)	(3,099,244)
Operating expenses	12	(4,474,979)	(4,125,389)	(1,659,230)	(1,419,550)
Depreciation and amortization		(698,504)	(684,156)	(234,890)	(226,612)
<b>Total expenses</b>		<b>(13,895,849)</b>	<b>(13,525,246)</b>	<b>(4,858,286)</b>	<b>(4,745,406)</b>
<b>Profit for the period before provision for impairment and income tax</b>		<b>14,622,570</b>	<b>11,132,497</b>	<b>5,103,408</b>	<b>3,786,255</b>
Provision for impairment	21 (d)	(4,670,251)	(2,851,981)	(2,005,633)	(570,727)
<b>Profit for the period before tax</b>		<b>9,952,319</b>	<b>8,280,516</b>	<b>3,097,775</b>	<b>3,215,528</b>
Income tax		(1,409,806)	(1,240,974)	(443,727)	(471,155)
<b>Net profit for the period</b>		<b>8,542,513</b>	<b>7,039,542</b>	<b>2,654,048</b>	<b>2,744,373</b>
<b>Profit per share basic and diluted (RO)</b>	14 (a)	<b>0.006</b>	0.005	<b>0.002</b>	0.002

The notes 1 to 23 form an integral part of this condensed interim financial information