

BANK NIZWA SAOG

Condensed interim statement of changes in owners' equity

31 March 2022 (Un-audited)

	Paid-up capital RO'000	Share premium RO'000	Investment fair value reserve RO'000	Legal Reserve RO'000	Impairment Reserve RO'000	Retained earnings RO'000	Total RO'000
Balance at 1 January 2021	150,000	2,091	(7)	3,266	150	4,188	159,688
Impact of adopting FAS 33 at 1 January	-	-	1,595	-	-	(1,929)	(334)
Restated balance at 1 January 2021	150,000	2,091	1,588	3,266	150	2,259	159,354
Investment fair value reserve (net of tax)	-	-	148	-	-	-	148
Profit for the period	-	-	-	-	-	3,009	3,009
Dividend payable	-	-	-	-	-	(1,875)	(1,875)
Board Remunerations	-	-	-	-	-	(126)	(126)
Balance at 31 March 2021	150,000	2,091	1,736	3,266	150	3,267	160,510
Balance at 1 April 2021	150,000	2,091	1,736	3,266	150	3,267	160,510
Investment fair value reserve (net of tax)	-	-	(81)	-	-	-	(81)
Net profit for the period	-	-	-	-	-	9,517	9,517
Issuance of shares	70,011	-	-	-	-	-	70,011
Issuance cost on right issues	-	-	-	-	-	(118)	(118)
Legal reserve	-	-	-	1,253	-	(1,253)	-
Balance at 31 December 2021 (Audited)	220,011	2,091	1,655	4,519	150	11,413	239,839
Balance at 1 January 2022	220,011	2,091	1,655	4,519	150	11,413	239,839
Investment fair value reserve (net of tax)	-	-	(557)	-	-	-	(557)
Net profit for the period	-	-	-	-	-	3,322	3,322
Dividend payable	-	-	-	-	-	(7,700)	(7,700)
Board Remunerations	-	-	-	-	-	(225)	(225)
Balance at 31 March 2022	220,011	2,091	1,098	4,519	150	6,810	234,679

The Bank does the appropriation of the profit for the year to legal reserve and impairment reserve on an annual basis.

The notes 1 to 22 form an integral part of this condensed interim financial information