BANK NIZWA SAOG

Condensed interim statement of cash flows
31 March 2022 (Un-audited)

	Un-audited	Un-audited
	31 March 2022	31 March 2021
	RO	RO
		(restated)
Cash flows from operating activities		
Profit for the period before tax	**3,917**	3,544
Adjustments for:		
Depreciation and amortization	**526**	452
Impairment losses	**3,065**	2,801
Investment risk reserve	**(76)**	(52)
Cash flows from operating activities before changes in operating assets and liabilities	**7,432**	6,745
Changes in operating assets and liabilities:		
Increase in Sales receivables	**(721)**	(20,387)
Decrease in Ijara Muntahia Bittamleek assets	**7,365**	3,084
Increase in Musharaka financing	**(32,750)**	(16,232)
Increase/decrease in other assets	**(2,929)**	8,017
Increase/(decrease) in customers' current accounts	**17,696**	(11,262)
(Decrease)/Increase in other liabilities	**(2,268)**	957
Net cash used in operating activities	**(6,175)**	(29,078)
Cash flows from investing activities		
Investment in financial assets at fair value through equity	**(10,936)**	2,729
Increase of Wakala Bel Istithmar	**(9,042)**	(22,805)
Purchase of intangibles assets	**(434)**	(187)
Purchase of property and equipment	**(838)**	(38)
Net cash used in investing activities	**(21,250)**	(20,301)
Cash flows from financing activities		
(Decrease)/Increase in unrestricted investment accountholders	**(13,057)**	79,171
Board Remuneration	**(225)**	(126)
Net cash used in financing activities	**(13,282)**	79,045
(Decrease)/Increase in cash and cash equivalents	**(40,707)**	29,666
Cash and cash equivalents at the beginning of the period	**122,428**	13,647
Cash and cash equivalents at the end of the period	**81,721**	43,313
Cash and balances with CBO	**57,243**	77,837
Capital deposit with CBO	**(500)**	(500)
Due from banks and financial institutions	**13,643**	6,389
Inter-bank Wakala Investment	**21,850**	-
Inter-bank Wakala	**(10,515)**	(40,413)
Cash and cash equivalents at the end of the period	**81,721**	43,313

The notes 1 to 22 form an integral part of this condensed interim financial information