

# BANK NIZWA SAOG

## Condensed interim income statement

31 March 2022 (Un-audited)

|   | Notes  | <i>Un-audited</i><br><i>Three months</i><br><i>ended</i><br><b>31 March</b><br><b>2022</b><br><b>RO'000</b> | <i>Un-audited</i><br><i>Three months</i><br><i>ended</i><br>31 March<br>2021<br>RO'000<br>(restated) |
|---|--------|---|--|
| Sales receivables and other receivables revenue                                       |        | 3,126   | 2,760  |
| Ijara Muntahia Bittamleek and Ijara assets revenue                                    |        | 3,778   | 3,969  |
| Profit from Wakala Bil Istethmar  |        | 4,788   | 4,725  |
| Profit from Musharaka Financing   |        | 4,068   | 2,682  |
| Profit from inter-bank Wakala investments   |        | 81  | 2  |
| Profit from financial assets at fair value through equity                             |        | 1,222   | 1,162  |
| <b>Income from jointly financed investments and receivables</b>                       |        | <b>17,063</b>   | <b>15,300</b>  |
| Less:   |        |   |  |
| Return on unrestricted investment accountholders before the Bank's share as a Mudarib |        | (8,593)   | (8,453)  |
| Bank's share as a Mudarib   |        | 1,464   | 1,910  |
| <b>Return on unrestricted investment accountholders</b>                               |        | <b>(7,129)</b>  | <b>(6,543)</b>   |
| <b>Bank's share in income from investment as a Mudarib and Rabul Maal</b>             |        | <b>9,934</b>  | <b>8,757</b>   |
| Bank's income from its own investments and financing                                  |        | 426   | 422  |
| Revenue from banking services   |        | 1,757   | 2,117  |
| Foreign exchange gain – net   |        | 239   | 141  |
| <b>Total revenue</b>  |        | <b>12,356</b>   | <b>11,437</b>  |
| Staff expenses  |        | (3,290)   | (3,045)  |
| Operating expenses  | 12     | (1,558)   | (1,595)  |
| Depreciation and amortization   |        | (526)   | (452)  |
| <b>Total expenses</b>   |        | <b>(5,374)</b>  | <b>(5,092)</b>   |
| <b>Profit for the period before provisions and tax</b>                                |        | <b>6,982</b>  | <b>6,345</b>   |
| Impairment losses   |        | (3,065)   | (2,801)  |
| <b>Profit for the period before tax</b>   |        | <b>3,917</b>  | <b>3,544</b>   |
| Income tax  |        | (595)   | (535)  |
| <b>Net profit for the period</b>  |        | <b>3,322</b>  | <b>3,009</b>   |
| <b>Profit per share basic and diluted (RO)</b>  | 14 (a) | <b>0.001</b>  | <b>0.002</b>   |

The notes 1 to 22 form an integral part of this condensed interim financial information