

BANK NIZWA SAOG

Condensed interim income statement

30 June 2022 (Un-audited)

	<i>Note</i>	<i>Six months ended</i> 30 June 2022 RO'000	<i>Six months ended</i> 30 June 2021 RO'000 (restated)	<i>Quarter ended</i> 30 June 2022 RO'000	30 June 2021 RO'000 (restated)
Sales receivables and other receivables revenue		6,210	5,637	3,084	2,876
Ijara Muntahia Bittamleek and Ijara assets revenue		7,533	7,864	3,755	3,895
Profit from Wakala Bil Istethmar		9,837	9,528	5,049	4,803
Profit from Musharaka Financing		8,469	5,651	4,401	2,969
Profit from inter-bank Wakala investments		183	10	102	8
Profit from financial assets at fair value through equity		2,578	2,327	1,356	1,165
Income from jointly financed investments and receivables		34,810	31,017	17,747	15,716
Less:					
Return on unrestricted investment accountholders before the Bank's share as a Mudarib		(17,474)	(17,308)	(8,881)	(8,855)
Bank's share as a Mudarib		2,928	3,670	1,464	1,760
Return on unrestricted investment accountholders		(14,546)	(13,638)	(7,417)	(7,095)
Bank's share in income from investment as a Mudarib and Rabul Maal		20,264	17,379	10,330	8,621
Bank's income from its own investments and financing		853	848	427	426
Revenue from banking services		3,420	3,778	1,663	1,661
Foreign exchange gain – net		485	386	246	245
Total revenue		25,022	22,391	12,666	10,953
Staff expenses		(6,830)	(6,050)	(3,540)	(3,005)
Operating expenses	12	(3,342)	(3,427)	(1,784)	(1,832)
Depreciation and amortization		(1,130)	(960)	(604)	(508)
Total expenses		(11,302)	(10,437)	(5,928)	(5,345)
Profit for the period before provisions and tax		13,720	11,954	6,738	5,608
Impairment losses	21 (d)	(6,200)	(5,202)	(3,135)	(2,401)
Profit for the period before tax		7,520	6,752	3,603	3,207
Income tax		(1,107)	(703)	(512)	(167)
Net profit for the period		6,413	6,049	3,091	3,040
Profit per share basic and diluted (RO)	14 (a)	0.003	0.004	0.001	0.002

The notes 1 to 22 form an integral part of this condensed interim financial information