

# BANK NIZWA SAOG

## Condensed interim statement of financial position

30 September 2022 (Un-audited)

|   | Notes  | Un-audited<br>30 September<br>2022<br>RO'000 | Un-audited<br>30 September<br>2021<br>RO'000<br>(Restated) | Audited<br>31 December<br>2021<br>RO'000 |
|---|--------|--|--|--|
| <b>Assets</b>   |        |  |  |  |
| Cash and balances with Central Bank of Oman   | 3      | 45,111                                       | 77,700   | 90,028                                   |
| Due from banks and financial institutions   | 4      | 7,031  | 10,987   | 5,851                                    |
| Inter-bank Wakala investments – net   | 5      | 26,734                                       | 35,713   | 26,841                                   |
| Investment securities   | 7      | 169,847                                      | 108,484  | 128,324                                  |
| Sales receivables and other receivables – net   | 6      | 267,536                                      | 231,138  | 232,724                                  |
| Musharaka financing – net   |        | 329,055                                      | 229,326  | 260,170                                  |
| Investment in real estate   | 8      | 14,175                                       | 14,175   | 14,175                                   |
| Ijara Muntahia Bittamleek – net   | 9      | 255,952                                      | 287,041  | 291,610                                  |
| Wakala Bel Istithmar – net  |        | 349,900                                      | 375,964  | 339,422                                  |
| Property and equipment – net  |        | 4,419  | 2,415  | 3,258                                    |
| Intangible assets   |        | 2,837  | 2,380  | 3,327                                    |
| Other assets  |        | 14,535                                       | 9,230  | 9,093                                    |
| <b>Total assets</b>   |        | <b>1,487,132</b>                             | <b>1,384,553</b>   | <b>1,404,823</b>                         |
| <b>Liabilities, equity of unrestricted investment<br/>accountholders and owners' equity</b>       |        |  |  |  |
| <b>Liabilities</b>  |        |  |  |  |
| Customers' accounts   |        | 210,227                                      | 205,449  | 213,388                                  |
| Other liabilities   |        | 32,245                                       | 26,149   | 34,638                                   |
| <b>Total liabilities</b>  |        | <b>242,472</b>                               | <b>231,598</b>   | <b>248,026</b>                           |
| <b>Equity of unrestricted investment accountholders</b>   | 10     | <b>1,003,236</b>                             | <b>916,427</b>   | <b>916,958</b>                           |
| <b>Owners' equity</b>   |        |  |  |  |
| Paid-up capital   | 11     | 220,011                                      | 220,011  | 220,011                                  |
| Share premium   |        | 2,091  | 2,091  | 2,091                                    |
| Investment fair value reserve   |        | 436  | 1,797  | 1,655                                    |
| Legal reserve   |        | 4,519  | 3,266  | 4,519                                    |
| Impairment reserve  |        | 150  | 150  | 150                                      |
| Retained earnings   |        | 14,217                                       | 9,213  | 11,413                                   |
| <b>Total owners' equity</b>   |        | <b>241,424</b>                               | <b>236,528</b>   | <b>239,839</b>                           |
| <b>Total liabilities, equity of unrestricted investment<br/>accountholders and owners' equity</b> |        | <b>1,487,132</b>                             | <b>1,384,553</b>   | <b>1,404,823</b>                         |
| <b>Net assets value per share</b>   | 14 (b) | <b>0.108</b>                                 | <b>0.106</b>   | <b>0.107</b>                             |
| <b>Contingent liabilities and commitments</b>   | 15     | <b>443,398</b>                               | <b>369,382</b>   | <b>395,989</b>                           |

The condensed interim financial information was approved by the Board of Directors on 30 October 2022 and signed on their behalf by:

  
Khalid Bin Abdullah Al Khalili  
Chairman of Board

  
Musabah Bin Saif Al Mutairy  
Vice Chairman of Board

The notes 1 to 22 form an integral part of this condensed interim financial information