

## BANK NIZWA SAOG

### Condensed interim statement of changes in owners' equity

31 March 2023 (Un-audited)

|   | <b>Paid-up capital</b> | <b>Share premium</b> | <b>Investment fair value reserve</b> | <b>Legal Reserve</b> | <b>Impairment Reserve</b> | <b>Retained earnings</b> | <b>Total</b>   |
|---|------------------------|----------------------|--------------------------------------|----------------------|---------------------------|--------------------------|----------------|
|   | RO'000                 | RO'000               | RO'000                               | RO'000               | RO'000                    | RO'000                   | RO'000         |
| Balance at 1 January 2022                         | 220,011                | 2,091                | 1,655                                | 4,519                | 150                       | 11,413                   | 239,839        |
| Investment fair value reserve (net of tax)        | -                      | -                    | (557)                                | -                    | -                         | -                        | (557)          |
| Profit for the period                             | -                      | -                    | -                                    | -                    | -                         | 3,322                    | 3,322          |
| Dividend paid                                     | -                      | -                    | -                                    | -                    | -                         | (7,700)                  | (7,700)        |
| Board remuneration                                | -                      | -                    | -                                    | -                    | -                         | (225)                    | (225)          |
| Balance at 31 March 2022                          | 220,011                | 2,091                | 1,098                                | 4,519                | 150                       | 6,810                    | 234,679        |
| Balance at 1 April 2022                           | 220,011                | 2,091                | 1,098                                | 4,519                | 150                       | 6,810                    | 234,679        |
| Investment fair value reserve (net of tax)        | -                      | -                    | (357)                                | -                    | -                         | -                        | (357)          |
| Net profit for the period                         | -                      | -                    | -                                    | -                    | -                         | 11,734                   | 11,734         |
| Legal reserve                                     | -                      | -                    | -                                    | 1,506                | -                         | (1,506)                  | -              |
| Balance at 31 December 2022 (Audited)             | 220,011                | 2,091                | 741                                  | 6,025                | 150                       | 17,038                   | 246,056        |
| <b>Balance at 1 January 2023</b>                  | <b>220,011</b>         | <b>2,091</b>         | <b>741</b>                           | <b>6,025</b>         | <b>150</b>                | <b>17,038</b>            | <b>246,056</b> |
| <b>Investment fair value reserve (net of tax)</b> | <b>-</b>               | <b>-</b>             | <b>(64)</b>                          | <b>-</b>             | <b>-</b>                  | <b>-</b>                 | <b>(64)</b>    |
| <b>Net profit for the period</b>                  | <b>-</b>               | <b>-</b>             | <b>-</b>                             | <b>-</b>             | <b>-</b>                  | <b>3,514</b>             | <b>3,514</b>   |
| <b>Dividend paid</b>                              | <b>-</b>               | <b>-</b>             | <b>-</b>                             | <b>-</b>             | <b>-</b>                  | <b>(9,034)</b>           | <b>(9,034)</b> |
| <b>Balance at 31 March 2023</b>                   | <b>220,011</b>         | <b>2,091</b>         | <b>677</b>                           | <b>6,025</b>         | <b>150</b>                | <b>11,518</b>            | <b>240,472</b> |

The Bank does the appropriation of the profit for the year to legal reserve and impairment reserve on an annual basis.

The notes 1 to 21 form an integral part of this condensed interim financial information