

Condensed interim income statement
30 June 2023 (Un-audited)

		<i>Six months ended</i>	<i>Six months ended</i>	<i>Quarter ended</i>	
	<i>Note</i>	30 June 2023 RO'000	30 June 2022 RO'000	30 June 2023 RO'000	30 June 2022 RO'000
Sales receivables and other receivables revenue		7,163	6,210	3,629	3,084
Ijara Muntahia Bittamleek and Ijara assets revenue		6,218	7,533	3,108	3,755
Profit from Wakala Bil Istethmar		9,465	9,837	4,659	5,049
Profit from Musharaka Financing		11,632	8,469	5,976	4,401
Profit from inter-bank Wakala investments		547	183	184	102
Profit from financial assets at fair value through equity		3,736	2,578	1,898	1,356
Income from jointly financed investments and receivables		38,761	34,810	19,454	17,747
Less:					
Return on unrestricted investment accountholders before the Bank's share as a Mudarib		(19,837)	(17,474)	(10,198)	(8,881)
Bank's share as a Mudarib		3,156	2,928	1,564	1,464
Return on unrestricted investment accountholders		(16,681)	(14,546)	(8,634)	(7,417)
Bank's share in income from investment as a Mudarib and Rabul Maal		22,080	20,264	10,820	10,330
Bank's income from its own investments and financing		282	853	141	427
Revenue from banking services		4,162	3,420	2,196	1,663
Foreign exchange gain – net		586	485	267	246
Total revenue		27,110	25,022	13,424	12,666
Staff expenses		(7,128)	(6,830)	(3,554)	(3,540)
Operating expenses	12	(4,339)	(3,342)	(2,121)	(1,784)
Depreciation and amortization		(1,473)	(1,130)	(748)	(604)
Total expenses		(12,940)	(11,302)	(6,423)	(5,928)
Profit for the period before provisions and tax		14,170	13,720	7,001	6,738
Impairment losses	21 (d)	(5,736)	(6,200)	(2,702)	(3,135)
Profit for the period before tax		8,434	7,520	4,299	3,603
Income tax		(1,217)	(1,107)	(596)	(512)
Net profit for the period		7,217	6,413	3,703	3,091
Profit per share basic and diluted (RO)	14 (a)	0.003	0.003	0.002	0.001

The notes 1 to 21 form an integral part of this condensed interim financial information