## BANK NIZWA SAOG

## Condensed interim statement of cash flows

30 June 2023 (Un-audited)

30 June30 June30 June20232022ROROROCash flows from operating activities8,4347,520Adjustments for:1,4731,130Depreciation and amorization1,4731,130Impairment losses5,7366,200Investment risk reserve-(89)Board remuneration-(225)Cash flows from operating activities before changes in operating assets-(225)Cash flows from operating assets and liabilities:-(2220)Increase in Sales receivables(13,219)(25,747)Decrease in Jara Muntahia Bitamleek assets10,23212,846Increase in Sales receivables(624)(649)Increase in other liabilities(624)(649)Cash nows from investing activities(624)(640)Cash nows from investing activities(36,528)(38,933)Increase in other liabilities(624)(47,601)Increase in divalia Bell stiftmar(18,509)(14,035)Purchase of intangibles assets(400)(328)Purchase of intangibles as	50 Sune 2025 (On ununeu)	<b>Un-audited</b>	Un-audited
Cash flows from operating activitiesProfit for the period before tax8,4347,520Adjustments for:1,4731,130Impairment losses5,7366,200Investment risk reserve6,0906,090Board remuneration		2023	2022
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Increase in customers' current accounts6,92812,844Decrease in other liabilities(624)(646)Cash used in operating activities(36,528)(38,931)Tax paid(2,455)(2,125)Net cash used in operating activities(38,983)(41,056)Investment in financial assets at fair value through equity6,024(47,601)Increase of Wakala Bel Istithmar(18,509)(14,038)Purchase of intangibles assets(460)(328)Purchase of property and equipment(803)(1,492)Lease liability payments(313)(112)Net cash used in investing activities(14,061)(63,571)Cash flows from financing activities(9,034)(7,700)Dividends paid(9,034)(7,700)Net cash generated from financing activities(12,137)(40,227)Cash and cash equivalents at the beginning of the period85,202122,428Cash and cash equivalents at the end of the period73,06582,201Cash and balances with CBO(500)(500)(500)Cue from banks and financial institutions3,64510,750Due from banks and financial institutions3,64510,750Inter-bank Wakala(29,256)(7,712)	Increase in Musharaka financing	(53,268)	(49,120)
Decrease in other liabilities(624)(646)Cash used in operating activities(36,528)(38,931)Tax paid(2,455)(2,125)Net cash used in operating activities(38,983)(41,056)Cash flows from investing activities(38,983)(41,056)Investment in financial assets at fair value through equity6,024(47,601)Increase of Wakala Bel Istithmar(18,509)(14,038)Purchase of intangibles assets(460)(328)Purchase of property and equipment(803)(1,492)Lease liability payments(313)(112)Net cash used in investing activities(14,061)(63,571)Cash flows from financing activities(9,034)(7,700)Increase in equity of unrestricted investment accountholders49,94172,100Dividends paid(9,034)(7,700)Net cash generated from financing activities40,90764,400Decrease in cash and cash equivalents(12,137)(40,227)Cash and cash equivalents(12,137)(40,227)Cash and cash equivalents(500)50,75744,263Capital deposit with CBO50,75744,263Capital deposit with CBO(500)(500)Due from banks and financial institutions3,64510,750Due from banks and financial institutions3,64510,750Inter-bank Wakala(29,256)(7,712)		(2,220)	(3,284)
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Purchase of intangibles assets(460)(328)Purchase of property and equipment(803)(1,492)Lease liability payments(313)(112)Net cash used in investing activities(14,061)(63,571)Cash flows from financing activities(14,061)(63,571)Increase in equity of unrestricted investment accountholders49,94172,100Dividends paid(9,034)(7,700)Net cash generated from financing activities40,90764,400Decrease in cash and cash equivalents(12,137)(40,227)Cash and cash equivalents at the beginning of the period85,202122,428Cash and balances with CBO50,75744,263Capital deposit with CBO(500)(500)Due from banks and financial institutions3,64510,750Inter-bank Wakala48,41935,400Inter-bank Wakala(29,256)(7,712)	Increase of Wakala Bel Istithmar	(18,509)	(14,038)
Lease liability payments(313)(112)Net cash used in investing activities(14,061)(63,571)Cash flows from financing activities(14,061)(63,571)Increase in equity of unrestricted investment accountholders49,94172,100Dividends paid(9,034)(7,700)Net cash generated from financing activities40,90764,400Decrease in cash and cash equivalents(12,137)(40,227)Cash and cash equivalents at the beginning of the period85,202122,428Cash and cash equivalents at the end of the period73,06582,201Cash and balances with CBO(500)(500)Due from banks and financial institutions3,64510,750Inter-bank Wakala48,41935,400Inter-bank Wakala(29,256)(7,712)	Purchase of intangibles assets	(460)	(328)
Net cash used in investing activities(14,061)(63,571)Cash flows from financing activitiesIncrease in equity of unrestricted investment accountholders49,94172,100Dividends paid(9,034)(7,700)Net cash generated from financing activities40,90764,400Decrease in cash and cash equivalents(12,137)(40,227)Cash and cash equivalents at the beginning of the period85,202122,428Cash and cash equivalents at the end of the period73,06582,201Cash and balances with CBO(500)(500)Due from banks and financial institutions3,64510,750Inter-bank Wakala(29,256)(7,712)	Purchase of property and equipment	(803)	(1,492)
Cash flows from financing activitiesIncrease in equity of unrestricted investment accountholders49,941Dividends paid(9,034)Net cash generated from financing activities40,907Gash and cash equivalents(12,137)Cash and cash equivalents at the beginning of the period85,202Cash and cash equivalents at the end of the period73,065Cash and balances with CBO(500)Due from banks and financial institutions3,645Inter-bank Wakala48,41935,400Inter-bank Wakala(29,256)	Lease liability payments	(313)	(112)
Increase in equity of unrestricted investment accountholders49,94172,100Dividends paid(9,034)(7,700)Net cash generated from financing activities40,90764,400Decrease in cash and cash equivalents(12,137)(40,227)Cash and cash equivalents at the beginning of the period85,202122,428Cash and cash equivalents at the end of the period73,06582,201Cash and balances with CBO50,75744,263Capital deposit with CBO(500)(500)Due from banks and financial institutions3,64510,750Inter-bank Wakala Investment48,41935,400Inter-bank Wakala(29,256)(7,712)	Net cash used in investing activities	(14,061)	(63,571)
Increase in equity of unrestricted investment accountholders49,94172,100Dividends paid(9,034)(7,700)Net cash generated from financing activities40,90764,400Decrease in cash and cash equivalents(12,137)(40,227)Cash and cash equivalents at the beginning of the period85,202122,428Cash and cash equivalents at the end of the period73,06582,201Cash and balances with CBO50,75744,263Capital deposit with CBO(500)(500)Due from banks and financial institutions3,64510,750Inter-bank Wakala Investment48,41935,400Inter-bank Wakala(29,256)(7,712)	Cash flows from financing activities		
Net cash generated from financing activities40,90764,400Decrease in cash and cash equivalents(12,137)(40,227)Cash and cash equivalents at the beginning of the period85,202122,428Cash and cash equivalents at the end of the period73,06582,201Cash and balances with CBO50,75744,263Capital deposit with CBO(500)(500)Due from banks and financial institutions3,64510,750Inter-bank Wakala Investment48,41935,400Inter-bank Wakala(29,256)(7,712)		49,941	72,100
Decrease in cash and cash equivalents(12,137)(40,227)Cash and cash equivalents at the beginning of the period85,202122,428Cash and cash equivalents at the end of the period73,06582,201Cash and balances with CBO50,75744,263Capital deposit with CBO(500)(500)Due from banks and financial institutions3,64510,750Inter-bank Wakala Investment48,41935,400Inter-bank Wakala(29,256)(7,712)	1	(9,034)	(7,700)
Cash and cash equivalents at the beginning of the period85,202122,428Cash and cash equivalents at the end of the period73,06582,201Cash and balances with CBO50,75744,263Capital deposit with CBO(500)(500)Due from banks and financial institutions3,64510,750Inter-bank Wakala Investment48,41935,400Inter-bank Wakala(29,256)(7,712)	Net cash generated from financing activities	40,907	64,400
Cash and cash equivalents at the end of the period73,06582,201Cash and balances with CBO50,75744,263Capital deposit with CBO(500)(500)Due from banks and financial institutions3,64510,750Inter-bank Wakala Investment48,41935,400Inter-bank Wakala(29,256)(7,712)	Decrease in cash and cash equivalents	(12,137)	(40,227)
Cash and balances with CBO50,75744,263Capital deposit with CBO(500)(500)Due from banks and financial institutions3,64510,750Inter-bank Wakala Investment48,41935,400Inter-bank Wakala(29,256)(7,712)	Cash and cash equivalents at the beginning of the period	85,202	122,428
Capital deposit with CBO   (500)   (500)     Due from banks and financial institutions   3,645   10,750     Inter-bank Wakala Investment   48,419   35,400     Inter-bank Wakala   (29,256)   (7,712)	Cash and cash equivalents at the end of the period	73,065	82,201
Capital deposit with CBO   (500)   (500)     Due from banks and financial institutions   3,645   10,750     Inter-bank Wakala Investment   48,419   35,400     Inter-bank Wakala   (29,256)   (7,712)	Cash and balances with CBO	50.757	44.263
Due from banks and financial institutions3,64510,750Inter-bank Wakala Investment48,41935,400Inter-bank Wakala(29,256)(7,712)			
Inter-bank Wakala Investment   48,419   35,400     Inter-bank Wakala   (29,256)   (7,712)			
Inter-bank Wakala (29,256) (7,712)	Inter-bank Wakala Investment		
Cash and cash equivalents at the end of the period73,06582,201	Inter-bank Wakala		
	Cash and cash equivalents at the end of the period	73,065	82,201

The notes 1 to 21 form an integral part of this condensed interim financial information