

BANK NIZWA SAOG

Condensed interim income statement

31 March 2024 (Un-audited)

	Notes	<i>Un-audited</i> <i>Three months</i> <i>ended</i> 31 March 2024 RO'000	<i>Un-audited</i> <i>Three months</i> <i>ended</i> 31 March 2023 RO'000
Sales receivables and other receivables revenue		3,757	3,534
Ijara Muntahia Bittamleek and Ijara assets revenue		2,798	3,110
Profit from Wakala Bil Istethmar		5,299	4,806
Profit from Musharaka Financing		7,470	5,656
Profit from inter-bank Wakala investments		261	363
Profit from financial assets at fair value through equity		2,459	1,838
Income from jointly financed investments and receivables		22,044	19,307
Less:			
Return on unrestricted investment accountholders before the Bank's share as a Mudarib		(12,871)	(9,639)
Bank's share as a Mudarib		1,463	1,592
Return on unrestricted investment accountholders		(11,408)	(8,047)
Bank's share in income from investment as a Mudarib and Rabul Maal		10,636	11,260
Bank's income from its own investments and financing		105	141
Revenue from banking services		2,375	1,966
Foreign exchange gain – net		381	319
Total revenue		13,497	13,686
Staff expenses		(3,796)	(3,574)
Operating expenses	13	(2,252)	(2,218)
Depreciation and amortization		(698)	(725)
Total expenses		(6,746)	(6,517)
Profit for the period before provisions and tax		6,751	7,169
Impairment losses		(2,204)	(3,034)
Profit for the period before tax		4,547	4,135
Income tax		(682)	(621)
Net profit for the period		3,865	3,514
Profit per share basic and diluted (RO)	15 (a)	0.002	0.002

The notes 1 to 22 form an integral part of this condensed interim financial information