

BANK NIZWA SAOG

Condensed interim statement of changes in owners' equity

31 March 2024 (Un-audited)

	Paid-up capital	Share premium	Investment fair value reserve	Legal Reserve	Impairment Reserve	Retained earnings	Total
	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000
Balance at 1 January 2023	220,011	2,091	741	6,025	150	17,038	246,056
Investment fair value reserve (net of tax)	-	-	(64)	-	-	-	(64)
Net profit for the period	-	-	-	-	-	3,514	3,514
Dividend paid	-	-	-	-	-	(9,034)	(9,034)
Balance at 31 March 2023	220,011	2,091	677	6,025	150	11,518	240,472
Balance at 1 April 2023	220,011	2,091	677	6,025	150	11,518	240,472
Investment fair value reserve (net of tax)	-	-	(936)	-	-	-	(936)
Net profit for the period	-	-	-	-	-	13,508	13,508
Legal reserve	-	-	-	1,702	-	(1,702)	-
Balance at 31 December 2023 (Audited)	220,011	2,091	(259)	7,727	150	23,324	253,044
Balance at 1 January 2024	220,011	2,091	(259)	7,727	150	23,324	253,044
Investment fair value reserve (net of tax)	-	-	(778)	-	-	-	(778)
Net profit for the period	-	-	-	-	-	3,865	3,865
Dividend paid	-	-	-	-	-	(5,144)	(5,144)
Balance at 31 March 2024	220,011	2,091	(1,037)	7,727	150	22,045	250,987

The Bank does the appropriation of the profit for the year to legal reserve and impairment reserve on an annual basis.

The notes 1 to 22 form an integral part of this condensed interim financial information