

BANK NIZWA SAOG

Condensed interim statement of changes in owners' equity

30 June 2024 (Un-audited)

	Paid-up capital	Share premium	Investment fair value reserve	Legal Reserve	Impairment Reserve	Retained earnings	Total
	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000
Balance at 1 January 2023	220,011	2,091	741	6,025	150	17,038	246,056
Investment fair value reserve (net of tax)	-	-	(412)	-	-	-	(412)
Net profit for the period	-	-	-	-	-	7,217	7,217
Dividend paid	-	-	-	-	-	(9,034)	(9,034)
Balance at 30 June 2023	220,011	2,091	329	6,025	150	15,221	243,827
Balance at 1 July 2023	220,011	2,091	329	6,025	150	15,221	243,827
Investment fair value reserve (net of tax)	-	-	(588)	-	-	-	(588)
Net profit for the period	-	-	-	-	-	9,805	9,805
Legal reserve	-	-	-	1,702	-	(1,702)	-
Balance at 31 December 2023 (Audited)	220,011	2,091	(259)	7,727	150	23,324	253,044
Balance at 1 January 2024	220,011	2,091	(259)	7,727	150	23,324	253,044
Investment fair value reserve (net of tax)	-	-	(700)	-	-	-	(700)
Net profit for the period	-	-	-	-	-	8,006	8,006
Dividend paid	-	-	-	-	-	(5,145)	(5,145)
Balance at 30 June 2024	220,011	2,091	(959)	7,727	150	26,185	255,205

The Bank does the appropriation of the profit for the year to legal reserve and impairment reserve on an annual basis.

The notes 1 to 22 form an integral part of this condensed interim financial information